



## **NEWS RELEASE**

**The shareholders of Maxim, TEP, Inc. met on June 24, 2009. The Board of Directors consisting of Robert D. Johnson, Robert C. Johnson (not related), and Harvey Pensack were re-elected. Further, they approved the name change of the Company to Conquest Petroleum Incorporated to better identify the Company as an independent oil and gas Production Company. To streamline the costs, the shareholders approved the dissolution of the multiple subsidiaries and operating under one corporate structure.**

**On the financial side, the shareholders approved a reverse “10 to 1” split of the common and preferred stock classes. The new capitalization will be 13,522,921 shares of common stock and 545,454 of preferred. Robert D. Johnson, the Company’s Chairman & CEO stated, “With fewer shares outstanding, the Company will have a better chance to attract equity and debt capital to further the Company’s Business Plan.” The reverse split must be approved by governmental agencies before being effective.**

This news release contains certain forward-looking statements or statements which may be construed to be forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 including, without limitation, expectations, beliefs, plans and objectives regarding production and exploration activities. These forward looking statements reflect management’s reasonable judgment with respect to future events and involve, and are subject to known and unknown risks associated with, uncertainties and other factors which could cause Maxim’s actual results, performance (financial or operating) or achievements to differ materially from the future results, performance (financial or operating) or achievements expressed or implied by such forward-looking statements. As such, there is no assurance that Maxim’s expectations will be realized, and actual results may differ materially from those expressed in the forward looking statements. The risks, uncertainties and other factors are more fully discussed in Maxim’s filings with the U.S. Securities and Exchange Commission. All forward-looking statements made herein are expressly qualified in their entirety by the abovementioned cautionary statement. The Company assumes no duty to update any such statement.

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