



## **Reverse Stock Split and Name Change Effective Today. August 5, 2009**

**Robert D. Johnson, the Company's Chairman & CEO proudly announces that effective with the open of business today, August 5, 2009, the previously announced ten-for-one reverse stock split and name change for Maxim TEP, Inc. will take effect. As approved by the Shareholders and FINRA, the Company's name has been changed to Conquest Petroleum Incorporated. In connection with the 10-for-1 reverse stock split and name change, the new trading symbol has been changed from (OTCBB: MTIM) to (OTCBB: CQPT).**

**The new capitalization will be 16,743,028 shares of common stock and 545,454 shares of preferred stock. Robert D. Johnson, the Company's Chairman & CEO stated, "This is exciting news and will provide the Company with the opportunity to attract equity and debt capital to further the Company's Business Plan."**

This news release contains certain forward-looking statements or statements which may be construed to be forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 including, without limitation, expectations, beliefs, plans and objectives regarding production and exploration activities. These forward looking statements reflect management's reasonable judgment with respect to future events and involve, and are subject to known and unknown risks associated with, uncertainties and other factors which could cause Maxim's actual results, performance (financial or operating) or achievements to differ materially from the future results, performance (financial or operating) or achievements expressed or implied by such forward-looking statements. As such, there is no assurance that Maxim's expectations will be realized, and actual results may differ materially from those expressed in the forward looking statements. The risks, uncertainties and other factors are more fully discussed in Maxim's filings with the U.S. Securities and Exchange Commission. All forward-looking statements made herein are expressly qualified in their entirety by the abovementioned cautionary statement. The Company assumes no duty to update any such statement.

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