



**NEWS RELEASE**

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**FOR IMMEDIATE RELEASE**

Effective May 1, 2009 Robert C. Johnson was named Chief Financial Officer of Maxim Oil & Gas, Inc. Mr. Johnson brings over 15 years of experience in the oil industry in both a major company and as President and Chief Operating Officer of an independent oil & gas company. He has spent the last 20 years as an independent businessman in various industries. Robert D. Johnson, Chairman and Chief Executive Officer of Maxim said, "Robert C. Johnson will be a valuable addition to the company. His business and financial acumen will serve well at this critical juncture in the Company's history. He provides further confidence in the investment community and a redundancy of talent in oil and gas matters." Mr. Johnson has been a Director of the Company since November 2008 and will remain on the Board.

This news release contains certain forward-looking statements or statements which may be construed to be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 including, without limitation, expectations, beliefs, plans and objectives regarding production and exploration activities. These forward-looking statements reflect management's reasonable judgment with respect to future events and involve, and are subject to known and unknown risks associated with, uncertainties and other factors which could cause Maxim's actual results, performance (financial or operating) or achievements to differ materially from the future results, performance (financial or operating) or achievements expressed or implied by such forward-looking statements. As such, there is no assurance that Maxim's expectations will be realized, and actual results may differ materially from those expressed in the forward-looking statements. The risks, uncertainties and other factors are more fully discussed in Maxim's filings with the U.S. Securities and Exchange Commission. All forward-looking statements made herein are expressly qualified in their entirety by the abovementioned cautionary statement. The Company assumes no duty to update any such statement.

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