



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Maxim TEP, INC., doing business as Maxim Oil& Gas, Inc., is happy to announce the retention of Noel Daniel as its geological consultant for Kentucky. Maxim has over 9,000 acres under lease in Kentucky with only 3,000 acres being geologically analyzed. Mr. Daniel intends to investigate the possible drilling opportunities in the historically productive shall sands. Further, he will evaluate the drilling opportunities in the New Albany Shale which covers much of Maxim's acreage.

Robert D. Johnson, CEO and President of Maxim, said, "It is truly fortunate for the Company to get a professional of Mr. Daniel's stature into our organization. Further, Mr. Daniel has a head start on identifying prospects having worked for the Company in the past."

This news release contains certain forward-looking statements or statements which may be construed to be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 including, without limitation, expectations, beliefs, plans and objectives regarding production and exploration activities. These forward-looking statements reflect management's reasonable judgment with respect to future events and involve, and are subject to known and unknown risks associated with, uncertainties and other factors which could cause Maxim's actual results, performance (financial or operating) or achievements to differ materially from the future results, performance (financial or operating) or achievements expressed or implied by such forward-looking statements. As such, there is no assurance that Maxim's expectations will be realized, and actual results may differ materially from those expressed in the forward-looking statements. The risks, uncertainties and other factors are more fully discussed in Maxim's filings with the U.S. Securities and Exchange Commission. All forward-looking statements made herein are expressly qualified in their entirety by the abovementioned cautionary statement. The Company assumes no duty to update any such statement.

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