



NEWS RELEASE

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**FOR IMMEDIATE RELEASE**

**MAXIM BRINGS THE DELHI FIELD INTO PRODUCTION**

Maxim Tep, Inc., an independent oil and gas Company located in the Woodlands, Texas has brought its largest asset, Delhi Field, back into production. Two of the ten existing wells in the field are producing 40 and 28 barrels of oil per day on average, respectively. The Company believes that a third well will be on production by the middle of March and a fourth well will be producing by early April 2009. In addition, the Company has upgraded the field's water injection system and is currently pumping water into four injection wells to increase the pressure in the reservoir and allow for future oil production.

"Delhi is the Company's largest asset from a value standpoint; thus this initial step is critical in supporting the Company's value and essential for liquidity and prospective funding" stated Robert D. Johnson, Maxim's CEO. The remainder of the program will be carried out over the next year and will include three more restoration wells, three recompletions in other existing wells, and the drilling of five Development Wells, all subject to the ability to raise funding.

Maxim is an independent oil and natural gas company engaged in the production, acquisition and exploitation of oil and natural gas properties. The Company's areas of operations include Louisiana, Kentucky and New Mexico.

This news release contains certain forward-looking statements or statements which may be construed to be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 including, without limitation, expectations, beliefs, plans and objectives regarding production and exploration activities. These forward-looking statements reflect management's reasonable judgment with respect to future events and involve, and are subject to known and unknown risks associated with, uncertainties and other factors which could cause Maxim's actual results, performance (financial or operating) or achievements to differ materially from the future results, performance (financial or operating) or achievements expressed or implied by such forward-looking statements. As such, there is no assurance that Maxim's expectations will be realized, and actual results may differ materially from those expressed in the forward-looking statements. The risks, uncertainties and other factors are more fully discussed in Maxim's filings with the U.S. Securities and Exchange Commission. All forward-looking statements made herein are expressly qualified in their entirety by the abovementioned cautionary statement. The Company assumes no duty to update any such statement.

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